

# RDA & ASSOCIATES

CHARTERED ACCOUNTANTS

## Income Tax Rates/Slab for Assessment Year 2010-11

Income Tax Rates/Slab for Assessment Year 2010-11 (F Y 2009-10)	Rate (%)
Up to 1,60,000 Up to 1,90,000 (for women) Up to 2,40,000 (for resident individual of 65 years or above)	NIL
1,60,001 – 3,00,000	10
3,00,001 – 5,00,000	20
5,00,001 upwards	30*

\*A surcharge of 10 per cent of the total tax liability is applicable where the total income exceeds Rs 1,000,000.

**Note :-**

- No surcharge is applicable for individuals and other assessee (except firms and companies)
- Education cess is applicable @ 3 per cent on income tax, inclusive of surcharge if there is any.
- A marginal relief may be provided to ensure that the additional IT payable, including surcharge, on excess of income over Rs 1,000,000 is limited to an amount by which the income is more than this mentioned amount.
- Agricultural income is exempt from income-tax.